

AN ACT

To appropriate the sum of \$1,093,450 from the General Fund of the State for the purpose of funding the Truk Airport Terminal Project, and for other purposes.

Be it enacted by the Legislature of Truk State:

1 Section 1. The sum of \$1,093,450, or so much thereof as may be
2 necessary, is appropriated from the General Fund of the State for the
3 purpose of funding the Truk Airport Terminal Project.

4 Section 2. The sum appropriated by Section 1 shall be allotted
5 to and administered by the Governor who shall be responsible to the
6 Legislature for ensuring that these funds are used only for the purpose
7 specified in Section 1, and in accordance with the State Financial
8 Management Act, and that no obligations are incurred in excess of the
9 sum appropriated. Any part of this appropriation not obligated as of
10 September 30, 1988, shall remain available until expended.

11 Section 3. The Governor shall submit a report to the Legislature
12 before April 15, 1988, which shall:

13 (1) provide the full disclosure of the obligations
14 incurred against the sum appropriated by Section 1, and
15 indicate the status of these funds as of April 1, 1988; and

16 (2) indicate the planned use, during the remainder
17 of the fiscal year, of funds not obligated as of April 1, 1988;
18 PROVIDED, however, that a supplemental report covering the
19 actual use and obligation of the funds shall be submitted to the
20 Legislature or an appropriate committee thereof within 20 days
21 after the closing of the fiscal year.

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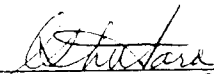
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1 Section 4. This Act shall take effect upon approval by the
2 Governor, or upon its becoming law without such approval.

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5 Signed by: 
6 Kisande K. Sos, Speaker
7 Truk State Legislature

8 Attested to: 
9 Datasi Albert, Chief Clerk
10 Truk State Legislature

11 Date: 02/03/88

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13 Approved by: _____
14 Gideon K. Doone, Governor
15 Truk State

16 Date: _____

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